

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

FRANKLIN CO APPRAISAL DISTRICT
PO BOX 720
MT VERNON TEXAS 75457
ADDRESS CORRECTION REQUESTED
903-657-2557

CONOCOPHILLIPS CO
ATTN RPA-PTRRC DEPT
PO BOX 2197
HOUSTON TX 77252-2197



APPRAISAL YEAR 2026	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 6/23/2026	AT: 9:00 AM
FRANKLIN CO APPR DIST OFFICE	
310 WEST MAIN	
MT VERNON, TEXAS 75457	
IF A PROTEST IS FILED YOU WILL	
BE NOTIFIED OF DATE, TIME AND	
PLACE OF YOUR HEARING.	
Protest Deadline:	5-29-2026
ARB Hearing:	6-23-2026
Owner:	38630 41
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
FRANKLIN CO	23,510	13,410	Lease: 5206 Type: REAL Owner #: 38630
FRAN CO WAT DIS	23,510	13,410	Legal: TALCO WEST UNIT TR 25
SPECIAL BRIDGE	23,510	13,410	JP OIL COMPANY INC
LATERAL ROAD	23,510	13,410	AB 365 I PENNINGTON SURVEY
MT VERNON ISD	23,510	13,410	F365-04 TR% .02025599
HB1984: The Appraised value of \$13,410 in 2026 as compared to \$2,780 in 2021 is a 382.37% increase.			.031250 Royalty Interest Category: G1 Railroad #: 15028
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
FRANKLIN CO	19,040	0	13,410
FRAN CO WAT DIS	19,040	0	13,410
SPECIAL BRIDGE	19,040	0	13,410
LATERAL ROAD	19,040	0	13,410
MT VERNON ISD	19,040	0	13,410

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

RUSSELL MCCURDY, RPA, CTA
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD MT VERNON ISD	780 780 780 780 780	450 450 450 450 450	Lease: 5240 Type: REAL Owner #: 38630 Legal: TALCO WEST UNIT TR 37 JP OIL COMPANY INC AB 163 B EPPERSON SURVEY F163-02 TR% .00067359 .031250 Royalty Interest Category: G1 Railroad #: 15028
HB1984: The Appraised value of \$450 in 2026 as compared to \$90 in 2021 is a 400.00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
FRANKLIN CO	640	0	450
FRAN CO WAT DIS	640	0	450
SPECIAL BRIDGE	640	0	450
LATERAL ROAD	640	0	450
MT VERNON ISD	640	0	450

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD MT VERNON ISD	2,980 2,980 2,980 2,980 2,980	1,700 1,700 1,700 1,700 1,700	Lease: 5241 Type: REAL Owner #: 38630 Legal: TALCO WEST UNIT TR 24 JP OIL COMPANY INC AB 365 I PENNINGTON SURVEY F365-02 TR% .00256931 .031250 Royalty Interest Category: G1 Railroad #: 15028
HB1984: The Appraised value of \$1,700 in 2026 as compared to \$350 in 2021 is a 385.71% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
FRANKLIN CO	2,410	0	1,700
FRAN CO WAT DIS	2,410	0	1,700
SPECIAL BRIDGE	2,410	0	1,700
LATERAL ROAD	2,410	0	1,700
MT VERNON ISD	2,410	0	1,700

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
FRANKLIN CO	22,090	0	15,560		
FRAN CO WAT DIS	22,090	0	15,560		
SPECIAL BRIDGE	22,090	0	15,560		
LATERAL ROAD	22,090	0	15,560		
MT VERNON ISD	22,090	0	15,560		